

Ultima Markets Demo Contest

# TERMS & CONDITIONS

The "UM Demo Contest" Campaign (the "Campaign" or "campaign") is offered by Ultima Markets Ltd (FSC Mauritius license No. GB 23201593) (herein "the Company" or "Ultima Markets") to the Company's clients.

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## Campaign Schedule

**Registration:** 17 January 2025 - 16 February 2025

**Trading Contest:** 00:00 on 17 February 2025 - 23:59 on 16 March 2025 (GMT+3).

## Qualifications

1. This Campaign is open to new and existing clients of Ultima Markets. By participating in this Campaign, the clients acknowledge that they have read and agreed to be bound by the Terms and Conditions herewith and Ultima Markets' General Terms and Conditions.
2. This Campaign applies to standard account types. To participate, clients must opt in through our dedicated landing page. New clients should first register a demo account with Ultima Markets before joining the Campaign.

## Terms and Conditions

3. By entering this Campaign, the clients acknowledge that they have read and agreed to be bound by these Terms and Conditions and the Client Agreement published on the Company's website.
4. Register for the competition at <https://www.umultima.hk/promotions/demo-contest/> during the registration period to participate. Please note that [umultima.hk](https://www.umultima.hk/) operates as part of the same entity as [ultimamarkets.com](https://www.ultimamarkets.com/).
5. Upon registration, participants receive US\$10,000 in virtual funds in their MT4 demo account.
6. The top eight participants will be ranked by their profit percentage at the competition's end.  
**Example:**  
Initial balance: \$ 10,000  
Closing balance: \$ 50,000  
Net profit(%) :  $[(\text{Closing balance} - \text{Initial balance}) / \text{Initial balance}] * 100 = [(50,000 - 10,000) / 10,000] * 100 = 400\%$
7. If multiple participants achieve the same profit percentage, the one with the lowest drawdown will win.

8. The drawdown is the measure of the decline from a historical peak in some variable. For example, a demo account starting with \$100,000 that drops to \$95,000 after a trade has experienced a \$5,000 drawdown.
9. The funds provided are virtual currency for simulated trading only. They cannot be withdrawn, transferred to bank accounts, or used for real financial transactions. This risk-free practice environment allows you to develop your trading skills through competition.

#### 10. **Reward chart:**

Rank	Reward (\$US)
No.1	\$2,000
No.2	\$1,000
No.3	\$500
No.4-8	\$100

11. The list of winners will be announced on the event page within one week after the competition ends, and the rewards will be credited to the participants' real trading accounts as trading credits.
12. To claim the reward, the winner must hold an active, fully verified, and approved Ultima Markets live trading account, in compliance with the Client Agreement. The Company reserves the right to disqualify any winner who fails to meet these requirements.
13. To withdraw the reward, participants must trade a volume equivalent to 1% of the reward amount. For example, the winner with a \$2,000 reward must complete 20 lots of trading to qualify for withdrawal.
14. To withdraw their winnings, entrants must submit a written request to [info@ultimamarkets.com](mailto:info@ultimamarkets.com). All requests will be reviewed and processed within three working days.
15. Each client is eligible to receive only one reward.
16. Ultima Markets reserves the right to decline any application or indication to participate in any campaigns, offers, and promotions at its sole discretion without providing any justification or explanation.

17. Ultima Markets reserves the right to exclude and/or cancel a client's participation in its campaigns, offers, or promotions if: a) Churning (opening and closing of Margin FX or CFD transactions just for the benefit of earning a benefit); b) the client is found violating its Client Agreement or has breached the promotion's terms and conditions. In the event of such misconduct or breach, Ultima Markets shall have the right to deduct any bonus amount from the trading account.
18. Ultima Markets may at any time make changes to these terms and conditions and will notify you of these changes by posting the modified terms on the Ultima Markets website. You are advised to review these Terms regularly and by your continued use of Ultima Markets website and services that you accept any such modified terms. Ultima Markets reserves the right to modify or cancel any campaigns, offers, or promotions at its sole discretion at any time.
19. Ultima Markets reserves the right to modify or cancel any event, offer or promotion at any time at its sole discretion.
20. Ultima Market may stop or terminate any activities, offers and/or promotions at any time at its sole discretion.
21. Ultima Markets will not be liable for any losses, costs, expenses, or damages that a client may incur in connection with this campaign, offer, or promotion which by law may not be excluded by these Terms.
22. If these terms and conditions are translated into a language other than English, the English version will take precedence if there is a difference between the two.
23. The provider of this Campaign, Promotion and/or Offer is Ultima Markets Ltd (Mauritius FSC license No. GB 23201593).
24. Ultima Markets reserves the right to disqualify or exclude any entrant from the Contest under the following circumstances:
  - a. The participant holds more than one demo account or submits multiple entries in the contest.
  - b. The participant uses two or more identical IP addresses or employs anonymous HTTP/SOCKS proxy servers to conduct transactions during the competition.
  - c. The entrant utilizes dynamic IP addresses, where the IP address changes over time when connected to the internet, which is deemed deceptive.

25. This offer cannot be combined with any other promotions unless explicitly stated otherwise.

## **ADDITIONAL CAMPAIGN TERMS AND CONDITIONS**

26. You must be over 18 years of age to register and apply for an account.

27. If your account is closed or suspended, Ultima Markets reserves the right to cancel the rewarded cash or bonus in your account, along with any profits made from this Campaign.

28. Ultima Markets may amend or discontinue this Campaign without prior notice to current or prospective applicants and compensation will be remunerated.

29. If Ultima Markets has reasonable grounds to suspect that you have abused or attempted to abuse this campaign, offer, or promotion to the detriment of Ultima Markets, Ultima Markets may deny, cancel, or withdraw the campaign, offer, or promotion, and either temporarily or permanently terminate your account and access to all services offered by Ultima Markets. This may also apply if you have breached the Client Agreement.

30. You have acknowledged and agreed that for an account to be established and accepted by Ultima Markets, Ultima Markets is required to perform identification checks in accordance with the applicable anti-money laundering and countering the financing of terrorism laws and regulations. Ultima Markets may, at its sole discretion, reject an application if it does not satisfy the regulatory requirements.

31. Rewards will be credited to a dedicated trading account and must be redeemed within 30 days prior to withdrawal by trading eligible instruments (Forex, Crude Oil, Metals) with positions held for at least 10 minutes.